GOVERNMENT OF INDIA
COAL AND MINES
LOK SABHA

STARRED QUESTION NO:208
ANSWERED ON:18.03.2002
GOLD RESERVES
CHARAN DAS MAHANT;SHIVAJI MANE

Will the Minister of COAL AND MINES be pleased to state:

(a) the details of gold mines in the country, State-wise;

(b) whether gold reserves have been found at some places in the country particularly Chhattisgarh according to the survey conducted by the Department of Minerals and Geological Survey of India (GSI);

(c) if so, the locations thereof, State-wise;

(d) the expected deposits of gold in these areas; and

(e) the arrangements made by the Government to extract the same?

Answer

THE MINISTER IN THE MINISTRY OF COAL AND MINES (SHRI RAM VILAS PASWAN)

(a) to (e) A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY OF LOK SABHA STARRED QUESTION NO. 208 TO BE ANSWERED ON 18TH M/ 2002 ASKED BY DR. CHARAN DAS MAHANT AND SHRI SHIVAJI MANE REGARDING GOLD RESERVES

(a) As on 1.1.2002, the gold mining in the country has been confined only to the State of Karnataka in Hutti, Uti, Hira Buddinni, Wondalli and Mangalur mines of the Hutti Gold Mines Company Limited, an undertaking of the state government.

(b) to (d): GSI could not establish any gold reserves in Chhattisgarh. The proved ore reserves of gold in the country state-wise, as indicated in the National Mineral Inventory maintained by Indian Bureau of Mines; a subordinate office of Department of Mines, is as follows:-

(In tonnes)

State	Proved Reserves	
	Ore	Metal
Andhra Pradesh	438446	1
Bihar (including Jharkhand)	7200	Negligible
Karnataka	3270984	20
Kerala	462280	0.16

(e): The exploration / exploitation of the gold deposits is governed in accordance with National Mineral policy, 1993 and Mines and Minerals (Development and Regulation), Act, 1957. According to this Policy, gold, which was hitherto reserved for exploitation by the Public Sector, has been thrown open for Private Sector participation, both domestic and foreign.The Mines and Minerals (Development and Regulation) Act, 1957 was amended in December 1999 to make the provisions more investor friendly.